

The Lapeyre Bequest

Note added by the Fondation Napoléon – June 2014.

In 1987, the Lapeyre bequest was shared between the Fondation Lapeyre (which is managed by the Fondation de France) and the Fondation Napoléon.

The estate belonging to the Fondation Lapeyre represents the greatest part by far (see table below). As well as financial assets, the Fondation Napoléon inherited the entire collection of art and historic objects which had belonged to Martial Lapeyre (the value of which is not included in the below table).

In 2013, the estate belonging to the Fondation Lapeyre as well as those of the Fondation Napoléon (collection not included) inherited from the Lapeyre Bequest were evaluated, the results of which we present here. They include:

- the original value converted into euros without taking inflation into account
- the original value adjusted to constant euros
- the value estimated at the 2013 evaluation or according to the most recent studies we possess

The Lapeyre Bequest in figures Excluding the collection, in millions of euros

Category of bequest	Initial amount in 1987	Initial amount adjusted	Amount 2013
Property assets	15.10	15.10	27.90
Financial assets managed by the Fondation de France (1987 bequest)	19.82	32.44	25.30
Property assets belonging entirely to the F.N.	2.17	3.55	7.70
Total of the Lapeyre bequest	37.10	51.09	60.90

The estate which came from the Lapeyre bequest initially came to €37.1 million.

By adjusting its value (taking inflation into account), this would today amount to the equivalent of €51.09 million.

At the end of 2013, the capital and property from the Lapeyre bequest estimated to around €61 million can be broken down to the following parts:

- €27.90 million in property according to a 2013 estimation indicated in documents from the Fondation Lapeyre
- €25.3 million in movable assets managed by the Fondation de France
- €7.7 million in movable assets belonging to the Fondation Napoléon.

The **inheritance from the Lapeyre bequest** has therefore **grown by 19.20% net** (not counting inflation) since 1987.